

Widcombe Community Hall CIO

Charity No. 1182621

Company No. CE016936

Trustees' Report and Unaudited Accounts

30 June 2025

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Widcombe Community Hall CIO
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE016936

Charity No. 1182621

Principal Office

Old Walls
Widcombe-in-the-Moor
Ponsworthy
Newton Abbot
TQ13 7FA

Registered Office

Old Walls
Widcombe-in-the-Moor
Ponsworthy
Newton Abbot
TQ13 7FA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

C.J. Elliott
Y.M. Elliott
C. Mayhead
P. McAfee
L.N. Mortimore
A.J. Peake
S.J. Reeve
I. Russell

Accountants

Precise Accountants Ltd
Unit 4 Seaton Park
36 William Prance Road
Derriford
Plymouth
PL6 5WR

OBJECTIVES AND ACTIVITIES

Our charity's purposes, as set out in the objects contained in the charity's constitution, are to:

Establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Widcombe and all adjoining Parishes ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

We review our aims, objectives and activities each year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Since the incorporation of the charity in 2019, we have been working to establish a new community hall in Widcombe.

Sub-committees, with clear Terms of Reference focus on 'Design' and 'Finance and Fundraising' issues, keep moving the project forward.

With planning permission granted and the Hayes Field now in the legal ownership of the charity, enabling works have progressed well, through the extensive use of local volunteers. A new site access has been created and the site has been drained and levelled with a new drainage swale now created. Volunteer teams continue to keep the site maintained and we have saved thousands of pounds through generously donated time, equipment and materials.

Work with our Architect, Andrew Kirby, has moved the detailed design work forward ready for tendering to contractors.

Fundraising events have continued to be successful this year with over £65,000 raised locally to date. Our 'Supporting Wall' initiative, selling engraved stones which will be built into the entrance, has proven to be popular. Events such as pop-up cake stalls, Japanese Dinner, Easter Duck Race and our Big Widcombe Barn Dance have kept this project community focussed and raised essential funds.

PLANS FOR FUTURE PERIODS

Significant fundraising is ongoing, with major grant funding applications being submitted in throughout 2025. Tender packs are ready to be issued to local contractors for bidding as soon as funds are secure, with Phase 2 of our plans to achieve a watertight building our priority. Ongoing volunteer support will continue, particularly on-site where hands-on preparatory and landscaping work can keep costs down and maintain a sense of community ownership of this project as it progresses. Fundraising and social events are also planned, including pop-up cake stalls, a Valentines Dinner & Dance and the annual Duck Race.

Widecombe Community Hall CIO**Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y.M. Elliott

Trustee

22 October 2025

Independent Examiner's Report to the trustees of Widcombe Community Hall CIO

I report to the charity trustees on my examination of the financial statements of Widcombe Community Hall CIO for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Lee James Hardacre FCCA/FMAAT
Precise Accountants Ltd
Unit 4 Seaton Park
36 William Prance Road
Derriford
Plymouth
PL6 5WR
22 October 2025

Widcombe Community Hall CIO
Statement of Financial Activities
for the year ended 30 June 2025

		Unrestricted	Restricted		
		funds	funds	Total funds	Total funds
		2025	2025	2025	2024
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	4	8,707	-	8,707	12,325
Charitable activities	5	11,315	-	11,315	5,419
Investments	6	7,427	-	7,427	1,671
Other	7	-	500	500	500
Total		27,449	500	27,949	19,915
Expenditure on:					
Raising funds	8	332	-	332	1,584
Charitable activities	9	1,982	-	1,982	1,511
Other	10	9,398	-	9,398	7,408
Total		11,712	-	11,712	10,503
Net gains on investments		-	-	-	-
Net income		15,737	500	16,237	9,412
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		15,737	500	16,237	9,412
Other gains and losses					
Net movement in funds		15,737	500	16,237	9,412
Reconciliation of funds:					
Total funds brought forward		232,289	500	232,789	223,377
Total funds carried forward		248,026	1,000	249,026	232,789

Widcombe Community Hall CIO
Summary Income and Expenditure Account
for the year ended 30 June 2025

	2025	2024
	£	£
Income	20,522	18,244
Interest and investment income	7,427	1,671
Gross income for the year	<u>27,949</u>	<u>19,915</u>
Expenditure	11,712	10,503
Total expenditure for the year	<u>11,712</u>	<u>10,503</u>
Net income before tax for the year	16,237	9,412
Net income for the year	<u>16,237</u>	<u>9,412</u>

Widcombe Community Hall CIO**Balance Sheet****at 30 June 2025**

Company No.	CE016936	Notes	2025 £	2024 £
Fixed assets				
	Tangible assets	12	52,386	37,949
			<u>52,386</u>	<u>37,949</u>
Current assets				
	Debtors	13	223	410
	Cash at bank and in hand		197,198	195,060
			<u>197,421</u>	<u>195,470</u>
	Creditors: Amount falling due within one year	14	(781)	(630)
	Net current assets		196,640	194,840
	Total assets less current liabilities		249,026	232,789
	Net assets excluding pension asset or liability		249,026	232,789
	Total net assets		<u>249,026</u>	<u>232,789</u>
The funds of the charity				
Restricted funds				
	Restricted income funds	15	1,000	500
			<u>1,000</u>	<u>500</u>
Unrestricted funds				
	General funds	15	248,026	232,289
			<u>248,026</u>	<u>232,289</u>
Reserves				
	Total funds		<u>249,026</u>	<u>232,789</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 October 2025

And signed on its behalf by:

Y.M. Elliott

Trustee

22 October 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £
Income and endowments from:		
Donations and legacies	12,325	-
Charitable activities	5,419	-
Investments	1,671	-
Other	-	500
Total	19,415	500
Expenditure on:		
Raising funds	1,584	-
Charitable activities	1,511	-
Other	7,408	-
Total	10,503	-
Net income	8,912	500
Net income before other gains/(losses)	8,912	500
Other gains and losses:		
Net movement in funds	8,912	500
Reconciliation of funds:		
Total funds brought forward	223,377	-
Total funds carried forward	232,289	500

4 Income from donations and legacies

	Unrestricted £	Total 2025 £
General donations	8,707	8,707
	8,707	8,707

5 Income from charitable activities

	Unrestricted £	Total 2025 £
Fund Raising income	11,315	11,315
	11,315	11,315

6 Income from investments

	Unrestricted	Total 2025
	£	£
Bank interest received	7,427	7,427
	<u>7,427</u>	<u>7,427</u>

7 Other income

	Restricted	Total 2025
	£	£
Other grants	500	500
	<u>500</u>	<u>500</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025
	£	£
<i>Fundraising trading costs</i>		
	332	332
	<u>332</u>	<u>332</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025
	£	£
<i>Expenditure on charitable activities</i>		
Fund Raising income	1,982	1,982
<i>Governance costs</i>		
	<u>1,982</u>	<u>1,982</u>

10 Other expenditure

	Unrestricted	Total 2025
	£	£
Advertising	58	58
Premises costs	114	114
General administrative costs	1,211	1,211
Legal and professional costs	8,015	8,015
	<u>9,398</u>	<u>9,398</u>

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£
Cost or revaluation	
At 1 July 2024	37,949
Additions	14,437
At 30 June 2025	52,386
Net book values	
At 30 June 2025	52,386
At 30 June 2024	37,949

13 Debtors

	2025
	£
Prepayments and accrued income	223
	223

14 Creditors:

amounts falling due within one year

	2025
	£
Accruals	781
	781

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:			
Restricted income funds:			
Widecombe Parish council	500	500	-
<i>Total</i>	500	500	-
Unrestricted funds:			
General funds	232,289	27,449	(11,712)
Total funds	232,789	27,949	(11,712)

Purposes and restrictions in relation to the funds:

Restricted funds:

Widecombe Parish council Landscaping and car park kerbing

16 Analysis of net assets between funds

	Unrestricted funds £
Fixed assets	52,386
Net current assets	196,640
	<u>249,026</u>

17 Reconciliation of net debt

	At 1 July 2024 £	Cash flows £
Cash and cash equivalents	195,060	2,138
	<u>195,060</u>	<u>2,138</u>
Net debt	<u>195,060</u>	<u>2,138</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Expenditure on research and development is written off in the year in which it is incurred.

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Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £
Income and endowments from:		
Donations and legacies	12,325	-
Charitable activities	5,419	-
Investments	1,671	-
Other	-	500
Total	19,415	500
Expenditure on:		
Raising funds	1,584	-
Charitable activities	1,511	-
Other	7,408	-
Total	10,503	-
Net income	8,912	500
Net income before other gains/(losses)	8,912	500
Other gains and losses:		
Net movement in funds	8,912	500
Reconciliation of funds:		
Total funds brought forward	223,377	-
Total funds carried forward	232,289	500

4 Income from donations and legacies

	Unrestricted £	Total 2025 £
General donations	8,707	8,707
	8,707	8,707

5 Income from charitable activities

	Unrestricted £	Total 2025 £
Fund Raising income	11,315	11,315
	11,315	11,315

6 Income from investments

	Unrestricted	Total 2025
	£	£
Bank interest received	7,427	7,427
	<u>7,427</u>	<u>7,427</u>

7 Other income

	Restricted	Total 2025
	£	£
Other grants	500	500
	<u>500</u>	<u>500</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025
	£	£
<i>Fundraising trading costs</i>		
	332	332
	<u>332</u>	<u>332</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025
	£	£
<i>Expenditure on charitable activities</i>		
Fund Raising income	1,982	1,982
<i>Governance costs</i>		
	<u>1,982</u>	<u>1,982</u>

10 Other expenditure

	Unrestricted	Total 2025
	£	£
Advertising	58	58
Premises costs	114	114
General administrative costs	1,211	1,211
Legal and professional costs	8,015	8,015
	<u>9,398</u>	<u>9,398</u>

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£
Cost or revaluation	
At 1 July 2024	37,949
Additions	14,437
At 30 June 2025	52,386
Net book values	
At 30 June 2025	52,386
At 30 June 2024	37,949

13 Debtors

	2025
	£
Prepayments and accrued income	223
	223

14 Creditors:

amounts falling due within one year

	2025
	£
Accruals	781
	781

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:			
Restricted income funds:			
Widecombe Parish council	500	500	-
<i>Total</i>	500	500	-
Unrestricted funds:			
General funds	232,289	27,449	(11,712)
Total funds	232,789	27,949	(11,712)

Purposes and restrictions in relation to the funds:

Restricted funds:

Widecombe Parish council Landscaping and car park kerbing

16 Analysis of net assets between funds

	Unrestricted funds £
Fixed assets	52,386
Net current assets	196,640
	<u>249,026</u>

17 Reconciliation of net debt

	At 1 July 2024 £	Cash flows £
Cash and cash equivalents	195,060	2,138
	<u>195,060</u>	<u>2,138</u>
Net debt	<u>195,060</u>	<u>2,138</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
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Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £
Income and endowments from:		
Donations and legacies	12,325	-
Charitable activities	5,419	-
Investments	1,671	-
Other	-	500
Total	19,415	500
Expenditure on:		
Raising funds	1,584	-
Charitable activities	1,511	-
Other	7,408	-
Total	10,503	-
Net income	8,912	500
Net income before other gains/(losses)	8,912	500
Other gains and losses:		
Net movement in funds	8,912	500
Reconciliation of funds:		
Total funds brought forward	223,377	-
Total funds carried forward	232,289	500

4 Income from donations and legacies

	Unrestricted £	Total 2025 £
General donations	8,707	8,707
	8,707	8,707

5 Income from charitable activities

	Unrestricted £	Total 2025 £
Fund Raising income	11,315	11,315
	11,315	11,315

6 Income from investments

	Unrestricted	Total 2025
	£	£
Bank interest received	7,427	7,427
	<u>7,427</u>	<u>7,427</u>

7 Other income

	Restricted	Total 2025
	£	£
Other grants	500	500
	<u>500</u>	<u>500</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025
	£	£
<i>Fundraising trading costs</i>		
	332	332
	<u>332</u>	<u>332</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025
	£	£
<i>Expenditure on charitable activities</i>		
Fund Raising income	1,982	1,982
<i>Governance costs</i>		
	<u>1,982</u>	<u>1,982</u>

10 Other expenditure

	Unrestricted	Total 2025
	£	£
Advertising	58	58
Premises costs	114	114
General administrative costs	1,211	1,211
Legal and professional costs	8,015	8,015
	<u>9,398</u>	<u>9,398</u>

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£
Cost or revaluation	
At 1 July 2024	37,949
Additions	14,437
At 30 June 2025	52,386
Net book values	
At 30 June 2025	52,386
At 30 June 2024	37,949

13 Debtors

	2025
	£
Prepayments and accrued income	223
	223

14 Creditors:

amounts falling due within one year

	2025
	£
Accruals	781
	781

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:			
Restricted income funds:			
Widcombe Parish council	500	500	-
<i>Total</i>	500	500	-
Unrestricted funds:			
General funds	232,289	27,449	(11,712)
Total funds	232,789	27,949	(11,712)

Purposes and restrictions in relation to the funds:

Restricted funds:

Widcombe Parish council Landscaping and car park kerbing

16 Analysis of net assets between funds

	Unrestricted funds £
Fixed assets	52,386
Net current assets	196,640
	<u>249,026</u>

17 Reconciliation of net debt

	At 1 July 2024 £	Cash flows £
Cash and cash equivalents	195,060	2,138
	<u>195,060</u>	<u>2,138</u>
Net debt	<u>195,060</u>	<u>2,138</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

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Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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Widcombe Community Hall CIO
Detailed Statement of Financial Activities
for the year ended 30 June 2025

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
General donations	8,707	-	8,707	12,325
	8,707	-	8,707	12,325
Charitable activities				
Fund Raising income	11,315	-	11,315	5,419
	11,315	-	11,315	5,419
Investments				
Bank interest received	7,427	-	7,427	1,671
	7,427	-	7,427	1,671
Other				
Other grants	-	500	500	500
	-	500	500	500
Total income and endowments	27,449	500	27,949	19,915
Expenditure on:				
Costs of other trading activities				
	332	-	332	1,584
	332	-	332	1,584
Total of expenditure on raising funds	332	-	332	1,584
Charitable activities				
Fund Raising income	1,982	-	1,982	1,511
	1,982	-	1,982	1,511
Total of expenditure on charitable activities	1,982	-	1,982	1,511
Other expenditure				
Advertising	58	-	58	154
	58	-	58	154
Premises costs				
Rent	72	-	72	-
Premises repairs and maintenance	42	-	42	-
	114	-	114	-
General administrative costs, including depreciation and amortisation				
General insurances	712	-	712	677
Software, IT support and related costs	259	-	259	210

Widcombe Community Hall CIO**Detailed Statement of Financial Activities**

Stationery and printing	26	-	26	8
Subscriptions	214	-	214	202
	<u>1,211</u>	<u>-</u>	<u>1,211</u>	<u>1,097</u>
Legal and professional costs				
Audit/Independent examination fees	780	-	780	630
Other legal and professional costs	7,235	-	7,235	5,527
	<u>8,015</u>	<u>-</u>	<u>8,015</u>	<u>6,157</u>
Total of expenditure of other costs	<u>9,398</u>	<u>-</u>	<u>9,398</u>	<u>7,408</u>
Total expenditure	<u>11,712</u>	<u>-</u>	<u>11,712</u>	<u>10,503</u>
Net gains on investments	-	-	-	-
Net income	<u>15,737</u>	<u>500</u>	<u>16,237</u>	<u>9,412</u>
Net income before other gains/(losses)	<u>15,737</u>	<u>500</u>	<u>16,237</u>	<u>9,412</u>
Other Gains	-	-	-	-
Net movement in funds	<u>15,737</u>	<u>500</u>	<u>16,237</u>	<u>9,412</u>
Reconciliation of funds:				
Total funds brought forward	232,289	500	232,789	223,377
Total funds carried forward	<u>248,026</u>	<u>1,000</u>	<u>249,026</u>	<u>232,789</u>